

## HRNSW APPROVAL CONDITIONS

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### 1 Race Fields Publication Approval

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- 1.1 In accordance with *section 33A* of the *Racing Administration Act*, HRNSW grants to the Approval Holder approval to Use NSW Harness Race Field Information in Australia for the Duration of Approval subject to these conditions or any Special Conditions.
- 1.2 For the purpose of these conditions, 'Use NSW Harness Race Field Information in Australia' includes:
- (a) use in the course of the wagering operations of the Approval Holder which are conducted under its Australian Wagering Licence; and
- use on or in connection with any websites or other internet technology including Wi-Fi services maintained and hosted in Australia by the Approval Holder and conducted under its Australian Wagering Licence even if that website or other internet technology is accessible by persons outside Australia, provided that the website or other internet technology only relates to wagering operations conducted under Australian Wagering Licences and not to any other wagering operations (including any wagering operation conducted under a licence or approval granted under the laws of any jurisdiction other than an Australian State or Territory), Subject to, and on the terms set out in, these conditions and any Special Conditions.
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### 2 Duration of Approval

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The Duration of Approval is for the period specified in the Approval Notice unless cancelled earlier in accordance with these conditions.

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### 3 Fees – Monthly Payments

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- 3.1 The Approval Holder must pay to HRNSW a monthly fee of an amount equal to:
- (i) 2.3% of the Approval Holder's Net Harness Turnover for all races held at a HRNSW Race Meeting (other than Turnover of wagers made at Totalizator Derived Odds) and any amount of GST payable; and
- (ii) 3.0% of the Approval Holder's Net Harness Turnover of wagers made at Totalizator Derived Odds for all races held at any HRNSW meeting and any amount of GST payable.
- (iii) 2.3% of the Approval Holder's Net Harness Turnover for all races held at any HRNSW race meeting at Totalizator Odds (other than Turnover of wagers made at Totalizator Derived Odds OR Fixed Odds) and any amount of GST payable;

Within seven (7) days after the end of the month to which the payment relates (i.e.- payment for the calendar month of July 2026 is due on 7 August 2026.

The above Fees are applicable from 1 July 2026 to 30 June 2027 but are subject to change if legislation or regulations are amended or if the Board of HRNSW increases the fees at any time.

#### Bet Back Credits

- 3.2 For the purpose of determining amounts payable by the Approval Holder under clause 3.1, the Approval Holder is entitled to a credit of an amount equal to the amount staked by the Approval Holder in any Bet Back made during the period to which the relevant payment relates if:
- (a) the Bet Back is made through an account with an Australian Wagering Operator to whom HRNSW has, prior to the Bet Back being made, granted an Approval; and

- (b) the Approval Holder pays fees in a sum greater than zero to HRNSW under the Approval in the Financial Year in which the Bet Back was made.
- 3.3 The Approval Holder is not entitled to a credit of an amount equal to the amount staked by the Approval Holder in any Bet Back during the period to which the relevant payment relates if the Bet Back is made in cash rather than through an account unless the Approval Holder can prove with documentary evidence that the Approval Holder is entitled to that credit under clause 3.2.
- 3.4 The Bet Back Credit is to be applied as follows:
  - (a) Firstly, against Turnover of wagers made on the same wagering type (Fixed Odds, Totalizator Odds or Totalizator Derived Odds) in relation to the NSW Harness Race as the approval Holder has staked in the Bet Back;
  - (b) If, and only if, any part of the Bet Back remains after allocation pursuant to clause 3.4 (a); it is then to be allocated against Turnover on wagers made on the same wagering type (Fixed Odds, Totalizator Odds or Totalizator Derived Odds) which attracts the fee pursuant to clause 3.1 closest to the wagering type (Fixed Odds, Totalizator Odds or Totalizator Derived Odds) in relation to the NSW Harness Race as the approval holder has staked in the Bet Back, provided that the Approval holder is required to pay a fee representing the difference between the fee on the wagering type of the Bet Back and the fee on the wager accepted by the Approval Holder.

#### **Final Fee Adjustment**

- 3.5 If the amount which is 3.00% or 2.3% of the Approval Holder's Net Harness Turnover for the year to 30 June 2027 exceeds the sum of all Monthly Fee Payments paid for the year to 30 June 2026 pursuant to clause 3.1, HRNSW must issue the Approval Holder with a Final Adjustment Notice:
  - (a) by 31 July 2027; or
  - (b) by such other date as determined by HRNSW, in its absolute discretion, where HRNSW considers it is reasonably necessary for HRNSW to obtain information in accordance with clauses 5, 16, 17 and 18.
- 3.6 The Approval Holder must pay to HRNSW any Final Adjustment Amount within 28 days of receipt of a Final Adjustment Notice.
- 3.7 If the amount which is 3.0% or 2.3% of the Approval Holder's Net Harness Turnover for the year to 30 June 2027 is less than the sum of all Monthly Fee Payments paid for the year to 30 June 2027 pursuant to clause 3.1, HRNSW must issue the Approval Holder with a Final Adjustment Notice:
  - (a) by 31 July 2027; or
  - (b) by such other date as determined by HRNSW, in its absolute discretion, where HRNSW considers it is reasonably necessary for HRNSW to obtain information in accordance with clauses 5, 16, 17 and 18.
- 3.8 HRNSW must pay to the Approval Holder any Final Adjustment Refund within 28 days of receipt of a Final Adjustment Notice.
- 3.9 Neither the acceptance of a payment from the Approval holder nor the payment of a refund by HRNSW under Clauses 3.4, 3.5, 3.6 or 3.7 constitutes an admission by HRNSW that the amount is correctly determined and HRNSW retains the right to seek adjustments if those amounts are subsequently proven to be incorrect.

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#### **4 Provision of Weekly and/or Monthly Turnover Information**

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- 4.1 Within five (5) days of the end of each month:
- The Approval Holder must lodge a return in a form approved by HRNSW that contains the Approval Holder's Net Harness Turnover and any other information relevant to the assessment of fees or instalments payable under these conditions as HRNSW may specify from time to time.
- 4.2 The information in the return to be provided to HRNSW must be certified by the Approval Holder or, if the Approval Holder is a body corporate, by a director of that body corporate, as being true and correct.
- 4.3 The information to be provided will include all information relating to the Approval Holder's Net Harness Turnover (including amounts paid in relation to betting transactions, Bet Backs made on wagers made at Totalizator Derived Odds and Bet Backs made on wagers other than at Totalizator Derived Odds) on a race-by-race, venue-by-venue and day-by-day basis including breakdown of turnover by win, place, Turnover of wagers made at Totalizator Derived Odds, Turnover of wagers made at Totalizator Odds and Turnover of wagers made at other than at Totalizator Derived Odds and exotics or Totalizator Odds.
- 4.4 HRNSW may request the details of the Australian Wagering Operator with whom any Bet Backs were made during the period.
- 4.5 In addition to clauses 4.1 to 4.4 if requested an approval holder may be required to provide a return form approved by HRNSW that contains information required in clause 4.1 on a weekly basis for each week concluding on a Sunday.

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#### **5 Final Certification**

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- 5.1 Within 30 days after 30 June 2027, the Approval Holder must lodge a return to HRNSW in a form approved by HRNSW which contains the following information in respect of the period 1 July 2026 to 30 June 2027:
- (a) the Approval Holder's NSW Harness Turnover (with a breakdown between Turnover of wagers made at Totalizator Derived Odds, Totalizator Odds (Pari Mutuel odds) and wagers made at Fixed Odds) at all HRNSW Race Meetings;
  - (b) the amount of any credits on any Bet Back which the Approval Holder claimed to be entitled to and evidence to support the Approval Holder's entitlement to those credits (with a breakdown between Bet Backs made at Totalizator Derived Odds, Totalizator Odds (Pari Mutuel Odds), and Fixed Odds).
  - (c) the Approval Holder's Net Harness Turnover (with a breakdown between Turnover of wagers made at Totalizator Derived Odds, Totalizator Odds and Fixed Odds).
  - (d) the Monthly Fee Payments payable in accordance with clause 3.1; and
  - (e) such other information relevant to the assessment of fees payable under these conditions as HRNSW may specify from time to time.
- 5.2 The information in the return referred to in clause 5.1 must be certified by the Approval Holder (or, if the Approval Holder is a body corporate, by a director of that body corporate) as being true and correct and must be verified by:
- (a) a certificate from a registered auditor to be submitted within 90 days after the end of the period identified in clause 5.1;
  - (b) if the Approval Holder's NSW Harness Turnover in respect of the Financial Year for the period identified in clause 5.1 is less than \$2.5 million, by a statutory declaration duly

made by the Approval Holder (or, if the Approval Holder is a body corporate, by a director of that body corporate).

- 5.3 HRNSW may permit the Approval Holder to submit a certificate from a registered auditor for a different twelve-month period if the Approval Holder's balance date for financial reporting purposes does not end on 30<sup>th</sup> June in any year. The Approval Holder must seek written permission from HRNSW for such a change.

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## **6 Payment Method**

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Amounts payable under these conditions are to be remitted to HRNSW by Electronic Funds Transfer (EFT) to the HRNSW Account unless otherwise agreed in writing with HRNSW and must include the provision of a Recipient Created Tax Invoice.

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## **7 Late Payment of Fees – Interest and Penalty Fees**

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- 7.1 HRNSW may charge interest on overdue fees. Interest charges will be based on a 90-day bank bill rate published by the Reserve Bank of Australia plus 2% and will be payable from the date the fees were due to HRNSW until the date the fees are paid in full.
- 7.2 Interest may be capitalised by HRNSW at monthly intervals.
- 7.3 Failure to pay fees within the required time frame in clause 3.1 will incur a late payment fee of \$500 for each month that the fees are unpaid after falling due and may also result in the approval to use NSW Harness Race Field Information in Australia being cancelled or revoked.

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## **8 GST**

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- 8.1 The Approval Holder represents and warrants that it is registered for the purposes of the GST Law.
- 8.2 Unless expressly included the consideration for any supply under or in connection with these conditions or the race field approval does not include GST.
- 8.3 Both parties will enter into an agreement to issue Recipient Created Tax Invoices for the express purpose of payment for the supply.
- 8.4 To the extent that any supply made under or in connection with these conditions or the Approval is a taxable supply and GST is not expressly included in the consideration, the recipient must pay in addition to the consideration provided under the Approval for that supply an amount (additional amount) equal to the amount of that consideration multiplied by the rate at which GST is imposed in respect of the supply. The recipient must pay the additional amount at the same time as the consideration to which it is referable.
- 8.5 If either party is entitled under these conditions or the Approval to be reimbursed or indemnified by the other party for a cost or expense incurred in connection with these conditions, the reimbursement or indemnity payment must not include any GST component of the cost or expense for which an input tax credit may be claimed by the party being reimbursed or indemnified, or by its representative member.
- 8.6 Words and expressions used in this clause which have a defined meaning in the GST Law have the same meaning in this clause as in the GST Law unless the context indicates otherwise.

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## **9 Australian Wagering Licence**

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- 9.1 The Approval Holder warrants that as at the Approval Date it holds, and must at all times during the Duration of Approval hold and maintain, an Australian Wagering Licence which authorises the wagering operations conducted by the Approval Holder in Australia and through any of the means referred to in clause 1.
- 9.2 The Approval Holder warrants that it has advised and will advise HRNSW of any Notifiable Events during the Approval Period.

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## 10 Approval Application

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- 10.1 The Approval Holder warrants that as at the Approval Date:
- (a) the Approval Holder has made all reasonable enquiries of the Approval Holder's Key Employees and Close Associates in connection with matters disclosed in the Approval Holder's application for Approval;
  - (b) the information contained in the Approval Holder's application for Approval is complete, true, correct and not misleading (in either its content or by omission) except to the extent that Approval Holder has on or before the Approval Date given HRNSW notice in writing specifically correcting or updating that information;
  - (c) the Approval Holder's application for Approval was appropriately authorised and executed by or on behalf of the Approval Holder.

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## 11 Cancellation or Variation

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- 11.1 HRNSW may cancel the Approval or vary the conditions of the Approval in a manner specified by HRNSW if:
- (a) the Approval Holder has breached a condition of the Approval; or
  - (b) if, in the opinion of HRNSW, the actions of the Approval Holder are materially detrimental to NSW harness racing; or
  - (c) the Approval Holder or a Key Employee of the Approval Holder has been convicted of an offence, whether in New South Wales or elsewhere; or
  - (d) the Approval Holder or a Key Employee of the Approval Holder is the subject of disciplinary action or incurs a fine under the Rules of Racing or under any legislation, whether in New South Wales or elsewhere, or
  - (e) the Approval Holder has employed or engaged a person as a Key Employee who has a criminal record or who has been subject to disciplinary action under the Rules of Racing or under any legislation whether in New South Wales or elsewhere, or
  - (f) there is a change in the persons that have Control of the Approval Holder; or
  - (g) an Insolvency Event occurs in relation to the Approval Holder; or
  - (h) any grounds for cancellation or variation prescribed by the Regulations at any time.
- 11.2 Without limiting clause 11.1, HRNSW may, by written notice to the Approval Holder, cancel or vary the terms of the Approval on any grounds prescribed by the *Racing Administration Regulations*.
- 11.3 Without limiting clause 11.1, HRNSW may, by written notice to the Approval holder, vary the conditions of the Approval Notice in a manner specified by HRNSW if there is a change in the financial circumstances of the Approval Holder.
- 11.4 If HRNSW cancels or varies the Approval, HRNSW must provide the Approval Holder with written notice including reasons which indicate why the Approval was cancelled or varied.
- 11.5 The expiration, cancellation or variation of the Approval in accordance with these conditions does not prejudice any rights accrued to HRNSW prior to the expiration, cancellation or variation.
- 11.6 For the purposes of clauses 11.2 and 11.3, a cancellation or variation of the Approval takes effect on the date specified in the written notice provided by HRNSW.
- 11.7 The fees outlined in Section 3 are for the period 1 July 2026 to 30 June 2027. However, HRNSW reserves the right to increase fees during that period if legislation or regulations change. HRNSW also reserves the right to increase fees at any time.

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**12 Personal Rights**

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This approval may not be assigned, sub-licensed or delegated and the Approval Holder may not authorise any other person to publish an NSW Harness Race Field.

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**13 Relationship between Parties**

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The Approval Holder does not have (and nothing in these conditions confers) any authority to bind to HRNSW or to enter into any agreement or commitment for or on behalf of HRNSW or to incur any liability or obligation on behalf of HRNSW. These conditions do not create a relationship of employer and employee, principal and agent, partnership or joint venture between the Approval Holder and HRNSW.

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**14 Group Members**

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The Approval Holder must procure no member of the Group to Use NSW Harness Race Field Information in breach of section 33 of the *Racing Administration Act*.

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**15 Notifiable Events**

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The Approval Holder must immediately notify Harness Racing NSW in writing if:

- (a) a Notifiable Event occurs; or
  - (b) the Approval Holder becomes aware of any matter, circumstances or event that is likely to or may result in a Notifiable Event occurring.
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**16 Access to information**

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16.1 The Approval Holder must:

- (a) maintain all accounts and records, including financial and wagering records, as may reasonably be required to enable HRNSW to review, monitor or verify compliance with these conditions and all amounts payable to HRNSW in accordance with these conditions;
- (b) provide HRNSW with full access to any accounts and records referred to in clause 16.1(a), including real-time access if requested by HRNSW;
- (c) allow HRNSW to take copies of any accounts and records referred to in clause 16.1(a);
- (d) make and deliver to HRNSW such copies of any accounts and records referred to in clause 16.1(a) as instructed by HRNSW from time to time; and
- (e) maintain all accounts and records, including financial and wagering records, for a period of five (5) years after the Duration of Approval.

16.2 The Approval Holder shall not refuse to provide access to or provide copies of any requested information of the type to be made available or provided to HRNSW pursuant to these conditions (including that referred to in this clause 16), nor seek to impose any pre-conditions on the provision of any such information, on the basis that such information is or may be confidential or commercially sensitive.

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**17 Information and Assistance with Inquiries and Investigations**

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17.1 The Approval Holder must provide HRNSW or its nominee with:

- (a) any Document or information requested by HRNSW (whether in writing, electronically, by telephone or in person), including details of any betting accounts in the Approval Holder's power, possession or control, at such times and locations

specified by HRNSW and allow HRNSW or its nominee to take copies of any Document or information; and

- (b) access to the Approval Holder's wagering information and analyses in relation to NSW Harness Races and NSW Harness Turnover at such times, in such manner and locations as requested by HRNSW; and
- (c) any other assistance, requested in writing by HRNSW in connection with any investigation or inquiry specified by HRNSW.

17.2 Without limiting clause 17.1, where HRNSW reasonably considers that the continuation of wagering on any market, event, race or class of races gives rise to an integrity concern (including in connection with any inquiry or investigation), HRNSW may, by written notice to the Approval Holder:

- (a) direct the Approval Holder to immediately suspend, restrict or cease offering wagering on that market, event, race or class of races; and
- (b) specify the duration of, or conditions applicable to, any such suspension, restriction or cessation,

and the Approval Holder must comply with any such direction immediately upon receipt of the notice or within such other timeframe as specified by HRNSW.

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## **18 Audit**

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18.1 HRNSW will have the right to require that any accounts, records, Documents or information provided to HRNSW pursuant to clauses 16 and/or 17, or maintained by the Approval Holder pursuant to clause 19 be audited by an auditor nominated by HRNSW to confirm amounts payable to HRNSW in accordance with these conditions.

18.2 HRNSW must give written notice to the Approval Holder that it requires an audit under this clause.

18.3 An auditor conducting an audit under this clause will be subject to the same confidentiality obligations as apply to HRNSW under clause 24.

18.4 The Approval Holder must provide the auditor nominated by HRNSW under this clause with:

- (a) full access to any accounts and records referred to in clause 16 and/or 17 and any other documents in the Approval Holder's power, possession or control and allow the auditor to take copies for those accounts, records or documents for the purpose of the audit; and
- (b) access to the Approval Holder's premises; and
- (c) such other assistance, including making staff available to provide information, explanations or answers to questions, as the auditor may request for the purpose of an audit. For the avoidance of doubt, the fact that information may be commercial in confidence is not a basis for declining to provide that information to an auditor nominated by HRNSW under this clause.

18.5 HRNSW must notify the Approval Holder in writing within 14 days of HRNSW receiving the final written report in respect of an audit conducted under this clause, whether the audit identified any increase in the amounts payable to HRNSW in accordance with these conditions compared to the amounts which the Approval Holder has previously notified HRNSW that the Approval Holder calculates as being the amount payable.

18.6 The Approval Holder must reimburse HRNSW for all costs and expenses of an audit under this clause if, following that audit, the amount payable to HRNSW in accordance with these conditions is found to be greater than the amounts which the Approval Holder has previously notified HRNSW.

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**19 Audit and Systems Trail**

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19.1 The Approval Holder must:

- (a) maintain accurate, complete and proper records:
  - i.) of all wagering accounts of the Approval Holder's customers;
  - ii.) of all wagering transactions of the wagering operation conducted under the Approval Holder's Australian Wagering Licence, including an audit trail of those transactions;
  - iii.) as required under the Approval Holder's Australian Wagering Licence, the laws of the Commonwealth or any Australian State or Territory or the Rules of Racing; or
  - iv.) as may reasonably be required to enable the Approval Holder's compliance with these conditions or any Special Conditions to be reviewed, monitored or verified;
- (b) uphold appropriate internal systems, controls and measures to enable the Approval Holder to comply with these conditions and any Special Conditions;
- (c) uphold and implement appropriate and reasonable internal systems, controls and measures for identifying suspect betting transactions or other matters which may impact on the reputation or integrity of NSW Harness Racing;
- (d) ensure that any computer systems used for the Approval Holder's wagering operations comply with all specifications (including security and integrity requirements) required under the Approval Holder's Australian Wagering Licence; and
- (e) ensure that all records and systems are appropriately secure and protected from unauthorised access.

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**20 Integrity**

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20.1 The Approval Holder must:

- (a) provide to HRNSW or its nominee at such times and locations as requested by HRNSW any Document or information in the Approval Holder's power, possession or control as specified by HRNSW in connection with the performance of HRNSW's functions or responsibilities regarding the integrity and reputation of NSW Harness Racing;
- (b) provide to HRNSW or its nominee, at such times, in such manner and locations as requested by HRNSW, access to the Approval Holder's wagering information and analyses in relation to NSW Harness Racing and NSW Harness Turnover;
- (c) allow HRNSW or its nominee to take copies of any information referred to in clauses 20.1(a) and (b);
- (d) allow HRNSW or its nominee, at such times and in such manner as may be specified by HRNSW, to monitor wagering transactions and activity in relation to NSW Harness Races which transactions and activity are effected in the course of the wagering operations conducted by the Approval Holder under its Australian Wagering Licence; and
- (e) report to HRNSW any matter of which the Approval Holder becomes aware which the Approval Holder reasonably considers may materially and adversely impact on the integrity or reputation of NSW Harness Racing or warrant disciplinary action under the Rules of Racing against a person licensed by HRNSW.

20.2 Without limiting clause 20.1, in relation to information and assistance with inquiries and investigations, the Approval Holder must:

- (a) provide HRNSW or its nominee, any Document or information in the Approval Holder's power, possession or control (including details of any betting accounts);
- (b) allow HRNSW or its nominee to take copies of any Document or information referred to in paragraph 20.2 (a); and
- (c) provide HRNSW or its nominee any Documents, information or other assistance requested by HRNSW in connection with any investigation or inquiry specified by HRNSW.

The Approval Holder must provide any Documents, information or other assistance required by HRNSW under clause 20.2 at such times and locations as specified by HRNSW.

- 20.3 The Approval Holder will not disclose to its Customer the fact that the Customer is or may be the subject of an inquiry or investigation conducted by HRNSW or any other authority, without the prior approval of HRNSW.
- 20.4 The Approval Holder will take all reasonable steps to obtain its Customer's cooperation with a request from HRNSW in relation to an inquiry or investigation conducted by HRNSW.

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## **21 Wagering Accounts**

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- 21.1 The Approval Holder must:
  - (a) not open a wagering account for any person under a false or misleading name;
  - (b) require any person who opens a wagering account with the Approval Holder to prove their identity in accordance with any Rules of Racing applicable to the Approval Holder and standards sufficient to comply with the prescribed verification procedure pursuant to the *Financial Transactions Reports Act 1988 (Cth)* or the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)* as applicable;
  - (c) not, without prior approval, open a wagering account for a person, or on behalf of a person, who is warned off a racecourse or who is a disqualified person under the Rules of Racing and immediately notify HRNSW in writing if any person who is warned off a racecourse or who is a disqualified person under the Rules of Racing attempts to open a wagering account with the Approval Holder;
  - (d) not enter or permit to be entered in his or her wagering records (including any betting sheets) any false, misleading or fictitious entries or information; and
  - (e) notify HRNSW in writing if any person who is warned off a racecourse or who is a disqualified person under the Rules of Racing attempts to open a wagering account, transacts on an account with the Approval Holder or a bet is accepted by the Approval Holder.
- 21.2 HRNSW may from time to time supply the Approval Holder with the name(s) and other relevant details of those persons who are prohibited from betting on NSW Harness Races for the purpose of the Approval Holder complying with clause 21.1.
- 21.3 The Approval Holder will take all reasonable steps to identify all natural persons who are directors or material shareholders (persons who own or control 25% or more of the issued shares of the relevant company) of non-listed company corporate Customers.
- 21.4 Where:
  - (a) a Customer is warned off, disqualified or otherwise excluded from racecourses under the Rules of Racing, or equivalent rules of other racing codes or jurisdictions; and
  - (b) HRNSW has notified the Approval Holder of the identity of the Customer

The Approval Holder will, where the warning-off, disqualification or exclusion relates to an integrity or probity issue, take all necessary measures to prevent the said Customer entering into a wagering transaction in relation to NSW Harness Races after the Notification Date.

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## 22 Online Wagering Monitoring System

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- 22.1 If HRNSW gives the Approval Holder written notice requiring it to do so, the Approval Holder must:
- (a) participate in an Online Wagering Monitoring System specified by HRNSW; and
  - (b) take such action as required (including systems development) to enable computer systems used by the Approval Holder in its wagering operations to interface with an Online Wagering Monitoring System in accordance with the specifications determined by HRNSW.

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## 23 Bet Types

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- 23.1 The Approval Holder must not use NSW Race Field Information or accept bets on an NSW Harness Race in relation to any bet types which HRNSW has determined are prohibited bet types.
- 23.2 If HRNSW considers that there are reasonable concerns that any bet types offered by the Approval Holder may be conducive to, or the subject of, corrupt practice in the conduct of NSW Harness Racing, it shall place a notification on the HRNSW Website and give notice in writing to the Approval Holder to cease such bet types.
- 23.3 If the Approval Holder receives a notice referred to in clause 23.2, the Approval Holder must:
- (a) immediately cease such bet types identified in the notice within 24 hours of receiving the notice;
  - (b) refund all pending or unsettled bets taken or received by the Approval Holder in relation to the unapproved bet type; and
  - (c) take all other such action in relation to the offering of the unapproved bet type as HRNSW may reasonably require.
- 23.4 The Approval Holder's failure to comply with clause 23.3 will constitute a breach of a condition of the Approval for the purposes of clause 11.1(a).
- 23.5 If HRNSW imposes conditions on a particular bet type (as notified in writing to the Approval Holder) and the Approval Holder offers that bet type; the Approval Holder must comply with any conditions imposed. In the event that HRNSW considers that the Approval Holder is not complying with the conditions applying to a particular bet type, it may give a notice in writing to that effect to the Approval Holder.

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## 24 Betting Limits

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### 24.1 Minimum Bet Limits

Subject to clause 24.3, the Approval Holder is required to accept a Fixed Odds bet at odds that are Publicly Displayed by the Approval Holder for any NSW Harness Race up to the maximum amounts specified below.

For Standard, Metropolitan and Platinum Race Meetings:

RACE MEETING CLASSIFICATION	CLASSIFICATION BET OBLIGATIONS
<b>Standard NSW Harness Race Meetings</b>  For the avoidance of doubt: Standard NSW harness races refer to All NSW harness race meetings that are not specifically designated as a Metropolitan Meeting or Platinum Meeting, as outlined below for MBL purposes	In any Win, Each-Way or Win/Place* bet: to lose <b>\$500</b> <i>(*place component \$250)</i>  In any Place bet: to lose <b>\$250</b>

RACE MEETING CLASSIFICATION	CLASSIFICATION BET OBLIGATIONS
<p><b>Metropolitan NSW Harness Race Meetings</b></p> <p>These represent all Saturday Metropolitan race meetings conducted at Menangle where there is at least one race with a total prizemoney of \$20,000 (which will be every week, except for when a Platinum Race Meeting is programmed. (For the sake of clarity, this will be every Saturday night except for the Group One / feature meetings outlined below).</p> <p><b>Carnival of Cups Harness Race Meetings</b></p> <p>Metropolitan NSW Harness race meetings Minimum Bet Limits (as outlined on the right) also apply to the HRNSW Carnival of Cups meetings where one of the races is a designated leg of the Carnival of Cups series. WSPs will be informed about what meetings are applicable once the calendar has been released.</p>	<p>In any Win, Each-Way or Win/Place* bet: to lose <b>\$1,000</b> (* <i>place component \$500</i>)</p> <p>In any Place bet: to lose <b>\$500</b></p>

For **Platinum** Race Meetings:

RACE MEETING CLASSIFICATION	CLASSIFICATION BET OBLIGATIONS
<p>HRNSW pinnacle racing content is referred to as <b>Platinum Racing</b>. This classification is applied to all major race meetings on the calendar (that is: all race meetings with at least one Group One race conducted). All Platinum Race Meetings are outlined below:</p> <ul style="list-style-type: none"> <li>• <b>NSW Breeders Challenge Finals</b> race meeting</li> <li>• <b>Len Smith Mile</b> race meeting</li> <li>• <b>The Eureka</b> race meeting</li> <li>• <b>The Newcastle Mile</b> race meeting</li> <li>• <b>The Chariots of Fire</b> race meeting</li> <li>• <b>The Miracle Mile</b> race meeting</li> <li>• <b>The Bathurst Gold Crown</b> race meeting</li> <li>• <b>The Riverina Championship Finals</b> race meeting</li> <li>• <b>The Queen Elizabeth II</b> race meeting</li> </ul>	<p>In any Win, Each-Way or Win/Place* bet: to lose <b>\$2,500</b> (* <i>place component \$1,250</i>)</p> <p>In any Place only bet: to lose <b>\$1,250</b></p>

24.2 The Approval Holder must display the relevant betting limits to which they are bound.

24.3 Compliance by an Approved Wagering Operator

The Approval Holder must not do any act or refuse to do any act to avoid complying with clause 24.1 including but not limited to:

- (1) Refusing to accept a Fixed Odds bet;
- (2) Closing a person's account;
- (3) Refusing to open a person's account;
- (4) Placing any restrictions on a person's account in relation to betting on a NSW Harness Race;
- (5) Refusing to lay Fixed Odds to any person when those Fixed Odds are Publicly Displayed;
- (6) Laying lesser odds to a person than those Publicly Displayed;
- (7) Transferring, diverting or redirecting a person's account to betting operations, including operated by the Approval Holder as a "white label" that offer different odds to those Publicly Displayed by the Approval Holder in the betting operation from which the person's account has been transferred, diverted or redirected;
- (8) Any other act or refusal to do an act in order to avoid complying with clause 24.1.

#### 24.4 Exclusions

The Approval Holder is not required to comply with its obligations in clauses 24.1 or 24.3 if:

- (1) The customer is not domiciled in Australia
- (2) The bet is a betting transaction on a betting exchange;
- (3) The person has not provided the Approval Holder with sufficient funds to pay for the bet;
- (4) The bet is placed prior to 10am (NSW time) on the day of the NSW Harness Race;
- (5) The Approval Holder has already accepted a Fixed Odds bet or number of Fixed Odds bets up to the limit in clause 24.1 on that horse from the person and/or another person (or other persons) as their agent;
- (6) The bet forms part of a multi-bet placed with the Approval Holder;
- (7) There has been an official price fluctuation or the Approval Holder's own price fluctuation has changed, the Approval Holder is not compelled to accept any bet at the pre-changed price;
- (8) The bet is a retail betting transaction placed at a racecourse;
- (9) where the Approval Holder has in excess of 10 retail outlets, the Approval Holder is not required to comply in respect of a cash (non-account) bet placed in any retail or commercial outlet (including at a racecourse or in agencies, hotels, pubs and clubs) for such time as Harness Racing NSW considers that it is unfeasible for it to apply to such cash bets, including for reasons such as difficulties in determining whether the person is the beneficial owner of the bet. For the avoidance of doubt, the obligation still applies in respect of any non-cash bet in any retail or commercial outlet placed by a person holding an account with the Approval Holder and Harness Racing NSW will notify the Approval Holder in writing if it no longer considers it unfeasible to apply to such cash best;
- (10) Where the person placing the bet is not the beneficial owner of the bet with the Approval Holder and:

- i. the person has not provided the Approval Holder with details of the beneficial owner; or
  - ii. the Approval Holder has already accepted a Fixed Odds bet or number of Fixed Odds bets up to the limit in clause 24.1 on that horse from the beneficial owner and/or another person (or another person's) with the same beneficial owner;
- (11) the Approval Holder has refused to accept the bet, done an act or refused to do any act due to;
- i. the person being warned off or disqualified;
  - ii. the person has or is engaged in fraudulent activity;
  - iii. the person is on a relevant gambling self-exclusion register;
  - iv. the person has breached a material condition of the agreement with the Approval Holder, unless the dominant purpose of such condition is to avoid complying with clause 24.1 or the material condition is assessed by Harness Racing NSW to be an unreasonable condition;
  - v. the Approval Holder statutory obligations including but not limited to *The Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and any responsible gambling legislation;
  - vi. there being systematic multiple identical bet(s) from related or connected parties and/or from the same IP address;
  - vii. the person placing the bet from a proxy server or bet being received from a proxy server;
  - viii. the bet being a promotional bet, including a bonus bet or Free Bet (whether whole or in part) where the customer has not provided full payment for the stake;
  - ix. the bet is part of a multi-bet
  - x. the Approval Holder reasonably suspecting that the person placing the bet is not the beneficial owner of the bet or the account is being used in violation of the Approval Holder's terms and conditions, where the suspicion can be reasonably validated by the Approval Holder through public records, IP address tracking, unique device tracking or some other verifiable process or source;
  - xi. unauthorised scraping or copying of the Approval Holder's website;
  - xii. the bet being placed by employees or associates (and/or their associates) of another Approval Holder where the Approval Holder has reasonable belief that the bet is based on betting information (including, but not limited to, betting trends and bets placed with that Approval Holder) that is not publicly available;
  - xiii. the bet being placed by or on behalf of another Approval Holder where the Approval Holder has reasonable belief that the bet is based on betting information (including, but not limited to, betting trends and bets placed with that Approval Holder) that is not publicly available and further, that the bet is not a Bet Back;
  - xiv. the bet being contrary to the Rules of Racing or any other laws;
  - xv. the person having being restricted to betting via a specified platform (e.g. telephone) arising from reasonably held concerns by the Approval Holder as to robotic or systematic use via other platforms/channels; or

- xvi. the approval holder has reasonable concern that the bet placed by a person has been made by robotic or systematic use via other platforms/channels and the person has not placed the bet personally.
  - xvii. any other reason that in Harness Racing NSW's assessment raises serious integrity concerns;
- (10) where Harness Racing NSW is satisfied that the reason the Approval Holder has not complied properly falls within the Harness Racing NSW list entitled "Further reasons where an Approval Holder is not required to comply with clauses 24.1 or 24.3" as published on its website and amended from time to time.

#### 24.5 Complaints

Upon receiving notifications from Harness Racing NSW that it has received a complaint that the Approval Holder has not complied with its obligations in clauses 24.1 or 24.3, the Approval Holder will;

- (1) provide any Document or information in the Approval Holder's power, possession or control or as requested by Harness Racing NSW in connection with such complaint within 7 days of receiving such notification (or such longer period agreed to by Harness Racing NSW) and can make submission or provide evidence to Harness Racing NSW in respect of that complaint within that same time period;
- (2) Comply with Harness Racing NSW's determination in respect of the complaint.
- (3) Referred to the compliance office of Liquor & Gaming NSW

#### 24.6 Application of Minimum Bet Limits

24.6.1 This clause 24 applies to off-course wagering;

24.6.2 Where an Approval Holder accepts on-course bets the Approval Holder must comply with bet limits set out by the local club.

#### 24.7 Publishing Times

- (1) Approved holders are required to publish Fixed Odds for NSW Harness race fields at **10am (NSW time) on the day of the Harness race meeting.**
- (2) Failure to comply with the requirements of clause 24.7 (1) may result in the approval holders' licence being revoked.

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### 25 Confidentiality

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25.1 HRNSW must keep confidential all Confidential Information of the Approval Holder and may only disclose that Confidential Information:

- (a) to other persons with the consent of the Approval Holder; or
- (b) in any proceedings arising out of, or in connection with, the Approval or any other legal or dispute resolution proceedings involving HRNSW and the Approval Holder (whether those other proceedings relate to an approval under Section 33 of the *Racing Administration Act*, any Intellectual Property or otherwise); or
- (c) to the extent required by lawful requirement of any Government Agency or if required under any law, or administrative directive or the Rules of Racing; or
- (d) on a confidential basis, to its directors, officers, employees, advisers, agents, consultants or financiers (including any auditor appointed to conduct an audit under these conditions); or

- (e) to the controlling body of any racing code in New South Wales or any other State who has a legitimate interest in the Confidential Information in connection with the exercise of their powers or functions as a controlling body; or
  - (e) as HRNSW considers appropriate in the exercise of HRNSW's statutory functions and powers under legislation or the Rules of Racing, including in connection with an investigation or inquiry conducted by HRNSW.
- 24.2 Notwithstanding anything in these conditions, HRNSW may disclose aggregated information which includes Confidential Information provided that a reasonable person to whom the aggregated information is disclosed could not readily identify the Approval Holder's Confidential Information and attribute that Confidential Information to the Approval Holder.

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## **26 Communications**

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- 26.1 Any communication or notice in relation to matters provided for in these conditions must be in legible writing and in English.
- 26.2 Any communication or notice addressed to the Approval Holder must be sent to the address set out in the Approval Notice or such other address as the Approval Holder may nominate in writing to HRNSW provided that the other address includes a postal address, an office address and an e-mail address to be used for notices to the Approval Holder.
- 26.3 Any communication or notice addressed to HRNSW must be sent to the address stated on the HRNSW website ([www.harnessmediacentre.com.au](http://www.harnessmediacentre.com.au)) from time to time for the provision of such notices in connection with Approval(s) under section 33A of the *Racing Administration Act*.
- 26.4 Any communication or notice can be relied upon by the addressee and the addressee is not liable to any other person for any consequences of that reliance if the addressee believes it to be genuine, correct and authorised by the sender.
- 26.5 Any communication is regarded as being given by the sender and received by the addressee:
- (a) if by post, on delivery to the addressee; or
  - (b) if by e-mail, on delivery to the addressee; or
  - (c) if by delivery in person, when delivered to the addressee; or
  - (d) if by facsimile transmission, whether or not legibly received, when legibly received by the addressee, but if the delivery or receipt is on a day which is not a Business Day or is after 5pm (addressee's time) it is regarded as received at 9am on the following Business Day. A fax transmission is regarded as legibly received unless the addressee telephones the sender within 2 hours after transmission is received or regarded as received and informs the sender that it is not legible.

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## **27 Non-Exclusive**

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The Approval is non-exclusive. Neither the granting of the Approval nor the conditions of the Approval in any way restricts HRNSW from exploiting any Intellectual Property or in granting to any person approvals under section 33A of the *Racing Administration Act* or the conditions imposed by HRNSW on any such approval.

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## **28 No Intellectual Property Rights**

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Neither the granting of the Approval nor the conditions of the Approval confers on the Approval Holder any right, title, interest or licence in relation to any Intellectual Property in any NSW Harness Race Field, any other racing information or any wagering information (including the Australian Prices Network which provides the official Australian oncourse bookmakers' prices between racecourses ).

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**29 Prohibition and Enforceability**

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- 28.1 Any provision of, or the application of any provision of, these conditions or any right, power, authority, discretion or remedy which is prohibited in any jurisdiction is, in that jurisdiction, ineffective only to the extent of that prohibition.
- 28.2 Any provision of, or the application of any provision of, these conditions which is void, illegal or unenforceable in any jurisdiction does not affect the validity, legality or enforceability of that provision in any other jurisdiction or of the remaining provisions in that or any other jurisdiction.

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**30 Waivers**

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- 30.1 Waiver of any right under these conditions or arising from a breach of these conditions or of any right, power, authority, discretion or remedy under these conditions or arising upon default under these conditions must be in writing and signed by the party granting the waiver.
- 30.2 A failure or delay in exercise, or partial exercise, of:
- (a) a right under these conditions or arising from a breach of these conditions; or
  - (b) a right, power, authority, discretion or remedy under these conditions or created or arising upon default under these conditions,
- does not result in a waiver of that right, power, authority, discretion or remedy.
- 30.3 The Approval Holder is not entitled to rely on a delay in the exercise or non-exercise of a right, power, authority, discretion or remedy of HRNSW arising under these conditions or from a breach of these conditions or on a default under these conditions as constituting a waiver of that right, power, authority, discretion or remedy.
- 30.4 The Approval Holder may not rely on any conduct of HRNSW as a defence to exercise of a right, power, authority, discretion or remedy by that other party.

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**31 Survival**

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- 31.1 Without limiting the survival of any other clauses which would be construed as surviving the expiration or cancellation of the Approval:
- (a) HRNSW's rights to receive amounts payable to HRNSW under these conditions and any Special Conditions; and
  - (b) the rights of HRNSW and the obligations of the Approval Holder as described in the Approval
- survive the expiration or cancellation of the Approval.

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**32 Cumulative rights**

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The rights, powers, authorities, discretions and remedies of HRNSW arising out of or under these conditions are cumulative and do not exclude any other right, power, authority, discretion or remedy.

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**33 Governing Law**

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These conditions and the Approval are governed by the laws of New South Wales.

## DEFINITIONS

In these conditions:

**Approval** means the approval granted by HRNSW to the Approval Holder in accordance with Section 33A of the *Racing Administration Act* and subject to, and on the terms set out in, these conditions;

**Approval Date** means the date on which the Approval is granted to the Approval Holder by HRNSW;

**Approval Holder** means the person or entity to whom the Approval is granted by HRNSW as named in the Approval Notice;

**Approval Notice** means a written notice issued by HRNSW to an Australian Wagering Operator who has applied for Approval.

**Approvals to Group Members** means the Approval granted by HRNSW in accordance with section 33A of the *Racing Administration Act* to the Australian Wagering Operators in the Group other than the Approval Holder;

**Associate** has the meaning given to that term in the Corporations Act;

**Australian State or Territory** means New South Wales, Victoria, Queensland, Western Australia, South Australia, Tasmania, the Australian Capital Territory, the Northern Territory or Norfolk Island;

**Australian Wagering Licence** means licence, permit, approval or authority (however described) under the laws of any Australian State or Territory to conduct any form of wagering including Totalizator wagering, bookmaking, a betting exchange (as defined in the Regulations) or any other form of wagering whether now existing or subsequently designed or developed;

**Australian Wagering Operator** means a wagering operator (as defined in the *Racing Administration Act* or Regulations) who holds an Australian Wagering Licence;

**Bet Back** means a wager which is made by the Approval Holder on the backers' side of the wagering transaction in relation to NSW Harness Races (or contingencies related to NSW Harness Races):

- (a) for the purpose of genuinely reducing or laying-off the Approval Holder's liability on a fixed-odds wager which has already been accepted by the Approval Holder and on which the Approval Holder has taken risk on the layers side of the wagering transaction;
- (b) on the same contingency in relation to the NSW Harness Race as the Approval Holder has already accepted risk on the layers side of the wagering transaction referred to in paragraph (a) above; and
- (c) in respect of which the amount which the Approval Holder stands to win does not exceed the amount that the Approval Holder stands to lose on the same contingency on the layers side of the wagering transaction referred to in paragraph (a) above.

**Business Day** means a day on which banks are open for business in Sydney excluding a Saturday, Sunday or public holiday;

**Close Associate** has the meaning given to that term in the Regulations;

**Confidential Information** means confidential information in relation to the Approval Holder (including confidential financial information and confidential information in relation to the wagering operations of the Approval Holder, trade secrets, confidential know-how or confidential technical or product information) disclosed by the Approval Holder to HRNSW in the Approval Holder's application for or pursuant to the Approval but does not include information which:

- (a) was in the possession of HRNSW at the time of disclosure and was not subject to an obligation of confidentiality;
- (b) is generated by HRNSW independently of data or information provided by the Approval Holder under the Approval;

- (c) is received independently by HRNSW from a third party who HRNSW is not aware is subject to an obligation of confidentiality in respect of that information;
- (d) is provided to HRNSW by the Approval Holder other than in the Approval Holder's application or pursuant to the Approval in circumstances where HRNSW is not subject to obligations of confidentiality in respect of that information; and/or
- (e) is or has become part of the public domain other than as a result of a breach of an obligation of confidentiality;

**Control** means control within the meaning of that term in either Section 50AA of the Corporations Act or generally accepted accounting standards required under the Corporations Act, by the Australian Accounting Standards Board and other mandatory professional financial reporting requirements applicable in Australia;

**Corporations Act** means the *Corporations Act 2001* (Cth);

**Customer** means a person or entity who entered a wagering transaction in relation to NSW Harness Races.

**Document** has the meaning given to that term in the *Evidence Act 1995* (NSW);

**Duration of Approval** means the duration of the Approval as determined in accordance with clause 2;

**Final Adjustment Amount** means any amount greater than zero calculated in accordance with the formula:

**C less D**

Where:

**C** is 3.0% of the Approval Holder's Net Harness Turnover of wagers made at Totalizator Derived Odds for all races held at a HRNSW Race Meeting or 2.3% of the Approval Holder's Net Harness Turnover of wagers made other than at Totalizator Derived Odds for all races held at a HRNSW Race Meeting for the Duration of the Approval.

**D** is the sum of all Monthly Fee Payments paid under clause 3.1 and the sum of all adjustments paid under clause 3.4 for the Duration of the Approval.

**Final Adjustment Notice** means a written notice issued to an Approval Holder by HRNSW which:

- (a) states that it is a Final Adjustment Notice issued in accordance with clause 3.5 or 3.7;
- (b) identifies a Final Adjustment Amount pursuant to clause 3.4 or a Final Adjustment Refund pursuant to clause 3.6.

**Final Adjustment Refund** means any amount greater than zero calculated in accordance with the formula:

**D less C**

Where:

**C** is 3.0% of the Approval Holder's Net Harness Turnover of wagers made at Totalizator Derived Odds for all races held at a HRNSW Race Meeting or 2.3% of the Approval Holder's Net Harness Turnover of wagers made other than at Totalizator Derived Odds for all races held at a HRNSW Race Meeting for the Duration of the Approval.

**D** is the sum of all Monthly Fee Payments paid under clause 3.1 and the sum of all adjustments paid under clause 3.6 for the Duration of the Approval.

**Financial Year** means a period of 12 months commencing on 1 July in any year and ending on 30 June in the following year;

**Fixed Odds bet** means a betting transaction other than a Totalizator Odds, a Totalizator Derivative Odds, an oncourse or betting exchange bet.

**Free Bet** means the amount of any wagering transaction in relation to NSW Harness Races where the Customer does not make or does not agree to make a financial contribution at the time the wagering transaction is made.

**Government Agency** means any government or any governmental, semi-governmental, administrative, fiscal or judicial body, department, commission, authority, tribunal, agency or entity;

**Group** means the Approval Holder and any Australian Wagering Operator who is related to the Approval Holder from time to time;

**GST** means goods and services tax or similar value added tax levied or imposed in Australia pursuant to the GST Law or otherwise on a supply;

**GST Law** means *A New Tax System (Goods and Services Tax) Act 1999 (Cth)*;

**HRNSW** means Harness Racing New South Wales;

**HRNSW Account** means the account name 'HRNSW – Race Field Revenue' at Commonwealth Bank, Bankstown branch, New South Wales, BSB number 062 111 and account number 10702361.

**Insolvency Event** means:

- (a) a receiver, receiver and manager, official manager, trustee, administrator or similar official is appointed, or steps are taken for such an appointment, over any of the assets or undertaking of a person;
- (b) an application or order is made or petition presented seeking winding up, dissolution or deregistration of a body that is not discharged or withdrawn within 10 Business Days of its presentation;
- (c) a person suspends payment of its debts generally;
- (d) a person is or becomes unable to pay its debts when they are due or is or becomes unable to pay its debts within the meaning of the Corporations Act 2001 (Cth), the Bankruptcy Act 1996 (Cth) or other applicable legislation or is presumed to be insolvent under the Corporations Act 2001 (Cth), the Bankruptcy Act 1996 (Cth) or other applicable legislation;
- (e) a person enters into or resolves to enter into any arrangement, composition or compromise with, or assignment for the benefit of, its creditors or any class of them;
- (f) an order is made for the winding-up or dissolution of a company or a resolution is passed otherwise than for the purpose of an amalgamation or reconstruction while solvent;
- (g) a resolution is passed to liquidate the body or any steps are taken to pass a resolution for the liquidation of the body; or
- (h) a company becomes an "externally-administered body corporate", as that term is defined in the *Corporations Act*, or that company's assets otherwise becomes subject to a law relating to insolvency; or a person appointed under a power of attorney or other arrangement with a company's financiers becomes entitled to manage the business or affairs of a company or to perform obligations of the company;

**Intellectual Property** means all intellectual and industrial property rights and interests in Australia and throughout the world (whether registered or unregistered), including any copyright or analogous rights, trade or service mark, design, patent, semiconductor or circuit layout right, trade, business, company name or internet domain names or other proprietary right; and any right of registration of any of those rights.

**Interest Rate** means the interest rate applicable from time to time on judgement debts arising from orders of the Supreme Court of NSW;

**Key Employee** has the meaning given to that term in the Regulations;

**Metropolitan Race Meeting** means any race meeting conducted on a Saturday night at Menangle with at least one race with total prizemoney of at least \$20,000, excluding platinum race meetings designated for enhanced minimum bet limit (MBL) purposes.

**Minimum Bet Limits:** Off-course wagering operators must accept fixed-odds win, place, and (where applicable) each-way bets at publicly displayed odds up to the maximum amount they are required to lose, as set out in clause 24.1 of the General Conditions.

**Month** means a calendar month;

**Net Harness Turnover** means any amount greater than zero calculated in accordance with the formula:

HRT - BBC

Where:

HRT is the Approval Holder's NSW Harness Turnover during the periods identified in clause 4.1;

BBC is the amount of credit for Bet Backs to which the Approval Holder is entitled.

**Notifiable Event** means:

- (a) an Insolvency Event occurs in relation to the Approval Holder;
- (b) the Approval Holder becomes Related to an Australian Wagering Operator during the Duration of Approval;
- (c) the Approval Holder ceases to be Related to an Australian Wagering Operator within paragraphs (a)-(i) of the definition of "Related" during the Duration of Approval;
- (d) there is a change in the persons that have a Controlling interest in the Approval Holder;
- (e) a prosecution is commenced against the Approval Holder, any of its Key Employees or another member of the Group;
- (f) a verdict is delivered and/or a fine is imposed in respect of a prosecution against the Approval Holder, any of its Key Employees or another member of the Group or such a prosecution is dismissed or discontinued;
- (g) disciplinary action is taken under the Rules of Racing or under any legislation whether in New South Wales or elsewhere against the Approval Holder, any of its Key Employees or another member of the Group or formal notice is given of an investigation or inquiry to determine whether to take such disciplinary action;
- (h) the Approval Holder is aware that any person who is a Key Employee of the Approval Holder has a criminal record or has been subject to disciplinary action under any legislation, whether in New South Wales or elsewhere, or under the Rules of Racing;
- (i) there is a material change in the events on which the Approval Holder conducts wagering or in the mechanisms which the Approval Holder uses to facilitate the receipt of wagers (for example, if during the period, the Approval Holder commences using the internet to facilitate the receipt of wagers, that would be a "Notifiable Event");
- (j) the Approval Holder breaches or fails to comply with any of the conditions of the Race Field Publication Approval;
- (k) the Approval Holder is aware that any other member of the Group publishes a NSW Harness Race Field in breach of section 33 of the Racing Administration Act;
- (l) the Approval Holder is aware that any other member of the Group has breached or failed to comply with the conditions imposed on Approval(s) granted by HRNSW in accordance with section 33A of the Racing Administration Act to that member of the Group;

- (m) the Approval Holder's Australian Wagering Licence is withdrawn or changes are made to the terms and conditions of the Licence;
- (n) there is any other change in circumstances relating to matters that were advised to HRNSW by the Approval Holder in its application; or
- (o) the Approval Holder becomes aware that any principal racing authority, integrity body or regulatory authority has commenced, or has indicated an intention to commence, any investigation, disciplinary action, prosecution or similar enforcement action against the Approval Holder, or any member of the Group, in connection with wagering activities or racing integrity matters;
- (p) an investigation is commenced by a relevant Government Agency or Department and/or an adverse finding or ruling is made by any relevant Government Agency or Department.

**Notification Date** means the date HRNSW advises the Approval Holder to initiate some form of action;

**NSW Race Field Information** has the meaning given to that term in the *Racing Administration Act*;

**NSW Harness Race(s)** means a harness or other horse race (other than a Thoroughbred race) held, or to be held, at any race meeting on a licensed racecourse in New South Wales;

**NSW Harness Racing** means the New South Wales Harness racing industry;

**NSW Harness Race Field** means a New South Wales Race Field in relation to a NSW Harness Race;

**NSW Harness Race Field Information** means the same as 'NSW Race Field Information' in section 27 of the *Racing Administration Act* as if the words in that section 'NSW Race Field Information' were replaced with the words 'NSW Harness Race Field Information'.

**NSW Harness Turnover** means Turnover in respect of wagering transactions in relation to NSW Harness Races (or contingencies related to NSW Harness Races) where, without limiting the generality of this definition:

- (a) the result of a single wagering transaction depends on the combined outcome of a number of events (*for example: "doubles" bets*); and
- (b) a NSW Harness Race is at least one of the events on which the outcome of that wagering transaction depends, NSW Wagering Turnover will include the same proportion of the amount of the wagers made on the "backers" side of the wagering transaction as the number of NSW Harness Races on which the outcome of the wagering transaction depends bears to the total number of events on which the outcome of the wagering transaction depends, irrespective of the order in which those events are conducted or determined or the outcome of those events.

*For example:*

*-if a "doubles bet" requires the selection of the winner of a NSW Harness Race and the winner of a harness race conducted in Melbourne, then ½ of the amount of the wager on the "backers" side of the wagering transaction would be included as NSW Harness Turnover even if the race in Melbourne was held first and irrespective of the outcome of the Melbourne race;*

*-if a "doubles bet" requires the selection of the winner of two NSW Harness Races, then the whole amount of the wager on the "backers" side of the wagering transaction would be included as NSW Harness Turnover;*

*-if a bet was placed on the combined outcome of a NSW Harness Race, a rugby league match and a greyhound race, then 1/3 of the amount of the wager on the "backers" side of the wagering transaction would be included as NSW Harness Turnover; and*

*-by contrast, if a bet was placed on the outcome of an NSW Harness Race and the "layer" directed that any winnings on that bet be applied in a wager on another event (e.g. an "All-up" bet) so that each was a separate wagering transaction, then the entire amount of the wager on the "backers" side of the first wagering transaction would be included as NSW Harness Turnover and the second transaction would be assessed as an independent wagering transaction).*

- (c) the face value of any Free Bets is included.

**Online Wagering Monitoring System** means a system with specifications determined by Harness Racing NSW which provides remote, real-time online access and monitoring of wagering transactions in relation to NSW Harness Races and such other functionality as determined by Harness Racing NSW in the specifications of the system.

Pari Mutuel Odds (also referred to as Totalizator Odds) means any odds which are dependent on the result of the working of a totalizator on an event or contingency;

**Platinum Race Meetings** means a NSW race meeting classified by HRNSW as top-tier racing content, on which bookmakers must provide increased minimum bet limits for customers wagering on the specified meetings, as outlined in Clause 24.1

**Publicly Displayed** has the same meaning given to that term in clause 17 (3) of the Betting and Racing Regulation.

**Racing Administration Act** means the *Racing Administration Act 1998* (NSW);

**Recipient Created Tax Invoice** means a written record sent by the Approval Holder to HRNSW recording the amount paid by the Approval Holder to HRNSW in accordance with these conditions;

**Regulations** means the *Racing Administration Regulations 2012* (NSW);

**Related** means, in relation to the Approval Holder and another Australian Wagering Operator, that:

- (a) they are “related bodies corporate” within the meaning of the Corporations Act;
- (b) one has Control over the other;
- (c) they are both under the Control of by the same person or group of people;
- (d) one is a Key Employee, a director or an “associate” (within the meaning of the *Corporations Act*) of the other (for example: if a company has an Australian Wagering Licence and a director or key employee of that company also has an Australian Wagering Licence, then the company and the director/key employee are considered “Related”);
- (e) they have a common Key Employee or a common director (for example: if a person is a director or key employee of two companies both of which have Australian Wagering Licences, then those two companies are considered “Related”);
- (f) one is a partner in another wagering operation that is conducted as a partnership;
- (g) a Key Employee or a director of one is a partner of the other;
- (h) they are acting in concert with each other in relation to activities conducted under their respective Australian Wagering Licences or the taking of wagers on NSW Harness Races; or
- (i) they are “Related” to a common person under paragraphs (a)-(h) (for example: “Company A” and its subsidiary “Company B” are related. If “Mr X” is a director of Company B, he would be “Related” to both Company B and to Company A), and, if the Approval Holder is Related to another Wagering Operator, then they are deemed for the purpose of these conditions to continue to be Related until the later of:
  - a. the Approval Holder ceasing to be “Related” to the other Australian Wagering Operator under any of paragraphs (a)-(i); or
  - b. the Approval Holder giving written notice to HRNSW that it has ceased to be “Related” to the other Australian Wagering Operator.

**Rules of Racing** includes:

- (a) the rules, and local rules of Harness Racing or any code or racing jurisdiction in any Australian State or Territory.

- (b) the rules of betting applicable under the laws of an Australian State or Territory or the local rules of racing of an Australian State or Territory to the extent that those rules of betting apply to the wagering activities conducted by an Australian Wagering Operator.

**Special Conditions** means any conditions other than standard conditions set out in the Approval Notice.

**Standard Race Meeting** means any race meeting other than a Platinum or Metropolitan Race Meeting.

**Totalizator Derived Odds** has the meaning given to that term in clause 16(3) of the Regulations.

Totalizator Odds means any odds which are dependent on the result of the working of a totalizator on an event or contingency;

**Turnover** means, in relation to a race or class of races, the total amount of wagers made on the “backers” side of wagering transactions made in connection with that race or class of races. For the avoidance of doubt, in the case of a person who holds an Australian Wagering Licence to operate a betting exchange, the “backers” side of wagering transactions made through the operation of that betting exchange is regarded as that person’s “Turnover” even if that person is not a party to the contract which constitutes the wagering transaction;

**Use NSW Harness Race Field Information** means the same as ‘use NSW race field information’ in section 32A of the *Racing Administration Act* as if the words in that section ‘NSW race field information’ were replaced with the words ‘NSW Harness Race Field Information’.